



Dear Investors and Partners,

We are excited to announce that on 18 September 2024, ARMBROK OJSC launches the initial public offering (IPO) of shares of TEL-CELL OJSC. The shares will be offered in the OTC market through subscription.

The Central Bank of Armenia has approved the prospectus for the ordinary shares issued by TEL-CELL OJSC, which can be obtained at [www.telcell.am](http://www.telcell.am) and [www.armbrok.am](http://www.armbrok.am).

Below is the IPO term sheet:

Issuer:	TEL-CELL OJSC
Type of shares:	ordinary nominal
Name and address of the underwriter:	“ARMBROK” ojsc 39 Hanrapetutyan Str., Yerevan, Armenia
Underwriting type:	non-guaranteed
IPO period (dd/mm/yy):	from 18 September to 30 November 2024
Currency of issue:	Armenian Dram
ISIN:	AMTLCLS10ER3
Volume of issue:	1,540,000,000
Price per share:	400
Quantity:	3,850,000
Nominal value:	AMD 35
Admission to trading in a regulated market:	the issuer will file a listing request with the Armenia Securities Exchange
Market maker:	ARMBROK OJSC

For additional information please contact ARMBROK OJSC at:

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