



INCOME STATEMENT

| '000 AMD | 4Q 2024 | 4Q 2023 | 2024 | 2023 | 4Q 2024 / 4Q 2023 | 2024 / 2023 |
|---|------------------|------------------|-------------------|-------------------|----------------------|----------------|
| Interest income | 1,064,900 | 725,602 | 3,799,846 | 2,006,014 | 46.76% | 89.42% |
| Interest expenses | 666,897 | 617,978 | 2,490,602 | 1,807,434 | 7.92% | 37.80% |
| Net interest income | 398,003 | 107,624 | 1,309,244 | 198,580 | 269.81% | 559.30% |
| Fee and Commission income | 1,107,405 | 2,189,289 | 6,089,338 | 12,602,985 | -49.42% | -51.68% |
| Fee and Commission expense | 330,230 | 499,824 | 1,329,041 | 1,693,711 | -33.93% | -21.53% |
| Net fee and commission income | 777,175 | 1,689,465 | 4,760,297 | 10,909,274 | -54.00% | -56.36% |
| Dividend income | 1 | 194 | 53,608 | 194 | | |
| Net trade income | 2,030,896 | 2,445,817 | 5,966,483 | 7,547,715 | -16.96% | -20.95% |
| Other operating income | 13,437 | 2,193 | 74,295 | 8,539 | 512.72% | 770.07% |
| Operating Income | 3,219,512 | 4,245,293 | 12,163,927 | 18,664,302 | -24.16% | -34.83% |
| Net withdrawals to possible asset loss reserves | (15,746) | | (19,908) | | | |
| Administrative expenses | 1,940,089 | 3,685,917 | 7,276,303 | 11,222,423 | -47.36% | -35.16% |
| Other Operating expenses | 38,917 | 59,836 | 78,003 | 148,061 | -34.96% | -47.32% |
| Net gain from investment in statutory capital of other entities | 81,353 | 59,855 | 81,353 | 59,855 | | |
| Income before taxes | 1,306,113 | 559,395 | 4,871,066 | 7,353,673 | 133.49% | -33.76% |
| Profit tax charges | 226,119 | (42,803) | 882,867 | 1,109,027 | -628.28% | -20.39% |
| Net income | 1,079,994 | 602,198 | 3,988,199 | 6,244,646 | 79.34% | -36.13% |
| Other comprehensive income | 4Q 2024 | 4Q 2023 | 2024 | 2023 | | |
| Net Gain on Available-for-Sale Financial Assets | (144,562) | (645,956) | 1,267,099 | 531,325 | | |
| Other comprehensive income Tax | 26,021 | 116,272 | (228,078) | (95,638) | | |
| Total other Comprehensive Income | (118,541) | (529,684) | 1,039,021 | 435,687 | | |
| Total Comprehensive income | 961,453 | 72,514 | 5,027,220 | 6,680,333 | | |



BALANCE SHEET

| '000 AMD | 31 December 2024 | 31 December 2023 |
|--|-------------------|-------------------|
| ASSETS | | |
| Cash & cash balances with CBA | - | - |
| Claims on banks & other fin. institutions | 6,521,338 | 6,569,219 |
| Financial instruments at fair value through profit or loss | 7,538,596 | 9,957,126 |
| Claims on customers | 424,034 | 425,587 |
| Available-for-sale financial assets | 43,433,432 | 27,199,950 |
| Financial assets held-to-maturity | - | - |
| Investments in statutory capital of other entities | 308,330 | 226,976 |
| PP&E and intangibles | 496,569 | 387,056 |
| Deferred tax assets | - | - |
| Other assets | 284,780 | 263,021 |
| TOTAL ASSETS | 59,007,079 | 45,028,935 |
| LIABILITIES | | |
| Due to banks and other fin. institutions | 37,710,716 | 26,128,394 |
| Due to customers | 3,452,632 | 4,845,536 |
| Financial liabilities at fair value through profit or loss | - | - |
| Deferred tax liabilities | 302,486 | 8,412 |
| Reserves | 22,951 | 27,677 |
| Other liabilities | 2,167,790 | 3,255,990 |
| TOTAL LIABILITIES | 43,656,575 | 34,266,009 |
| EQUITY | | |
| Chartered capital | 267,150 | 267,150 |
| Share premium | 208,011 | 208,011 |
| Reserves | 1,534,647 | 495,626 |
| Retained earnings | 13,340,696 | 9,792,139 |
| Other items of equity | - | - |
| TOTAL EQUITY | 15,350,504 | 10,762,926 |
| TOTAL EQUITY AND LIABILITIES | 59,007,079 | 45,028,935 |