



INCOME STATEMENT

'000 AMD	3Q 2024	3Q 2023	9M 2024	9M 2023	3Q 2024 / 3Q 2023	9M 2024 / 9M 2023
Interest income	990,880	584,045	2,734,946	1,280,412	69.66%	113.60%
Interest expenses	641,029	558,452	1,823,705	1,189,456	14.79%	53.32%
Net interest income	349,851	25,593	911,241	90,956	1266.98%	901.85%
Fee and Commission income	1,238,152	2,182,679	4,981,933	10,413,696	-43.27%	-52.16%
Fee and Commission expense	368,983	421,513	998,811	1,193,887	-12.46%	-16.34%
Net fee and commission income	869,169	1,761,166	3,983,122	9,219,809	-50.65%	-56.80%
Dividend income	34,482	0	53,607	0		
Net trade income	1,152,215	1,238,347	3,935,587	5,101,898	-6.96%	-22.86%
Other operating income	20,684	2,057	60,858	6,346	905.54%	859.00%
Operating Income	2,426,401	3,027,163	8,944,415	14,419,009	-19.85%	-37.97%
Net withdrawals to possible asset loss reserves	-4,340	0	-4,162	0		
Administrative expenses	1,299,234	3,668,627	5,336,214	7,536,506	-64.59%	-29.20%
Other Operating expenses	17,849	26,336	78,003	88,225	-32.23%	-11.59%
Net gain from investment in statutory capital of other entities	0	0	0	0		
Income before taxes	1,104,978	-667,800	3,526,036	6,794,278	-265.47%	-48.10%
Profit tax charges	173,827	-136,073	656,748	1,151,830	-227.75%	-42.98%
Net income	931,151	-531,727	2,869,288	5,642,448	-275.12%	-49.15%
Other comprehensive income	3Q 2024	3Q 2023	9M 2024	9M 2023		
Net Gain on Available-for-Sale Financial Assets	-103,432	459,447	1,411,661	1,177,280		
Other comprehensive income Tax	18,618	-82,700	-254,099	-211,910		
Total other Comprehensive Income	-84,814	376,747	1,157,562	965,370		
Total Comprehensive income	846,337	-154,980	4,026,850	6,607,818		



BALANCE SHEET

'000 AMD	30 September 2024	31 December 2023
ASSETS		
Cash & cash balances with CBA	0	0
Claims on banks & other fin. institutions	5,164,675	6,569,219
Financial instruments at fair value through profit or loss	11,558,933	9,957,126
Claims on customers	453,914	425,587
Available-for-sale financial assets	36,000,583	27,199,950
Financial assets held-to-maturity	0	0
Investments in statutory capital of other entities	226,976	226,976
PP&E and intangibles	476,164	387,056
Deferred tax assets	0	0
Other assets	217,965	263,021
TOTAL ASSETS	54,099,210	45,028,935
LIABILITIES		
Due to banks and other fin. institutions	29,677,900	26,128,394
Due to customers	8,062,381	4,845,536
Financial liabilities at fair value through profit or loss	0	0
Deferred tax liabilities	343,910	8,412
Reserves	22,951	27,677
Other liabilities	1,603,017	3,255,990
TOTAL LIABILITIES	39,710,159	34,266,009
EQUITY		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	1,653,188	495,626
Retained earnings	12,260,702	9,792,139
Other items of equity	0	0
TOTAL EQUITY	14,389,051	10,762,926
TOTAL EQUITY AND LIABILITIES	54,099,210	45,028,935