



## INCOME STATEMENT

'000 AMD	2Q 2024	2Q 2023	6m 2024	6m 2023	2Q 2024 / 2Q 2023	6m 2024 / 6m 2023
Interest income	859,096	377,881	1,744,066	696,367	127.35%	150.45%
Interest expenses	609,805	343,975	1,182,676	631,004	77.28%	87.43%
<b>Net interest income</b>	<b>249,291</b>	<b>33,906</b>	<b>561,390</b>	<b>65,363</b>	<b>635.24%</b>	<b>758.88%</b>
Fee and Commission income	1,580,266	4,449,575	3,743,781	8,231,017	-64.49%	-54.52%
Fee and Commission expense	300,172	-116,782	629,828	772,374	-357.04%	-18.46%
<b>Net fee and commission income</b>	<b>1,280,094</b>	<b>4,566,357</b>	<b>3,113,953</b>	<b>7,458,643</b>	<b>-71.97%</b>	<b>-58.25%</b>
Dividend income	19,125	0	19,125	0		
Net trade income	784,496	1,007,987	2,783,372	3,863,551	-22.17%	-27.96%
Other operating income	20,227	2,206	40,174	4,289	816.91%	836.68%
<b>Operating Income</b>	<b>2,353,233</b>	<b>5,610,456</b>	<b>6,518,014</b>	<b>11,391,846</b>	<b>-58.06%</b>	<b>-42.78%</b>
Net withdrawals to possible asset loss reserves	84,082	0	178	0		
Administrative expenses	1,388,840	3,560,892	4,036,980	3,867,879	-61.00%	4.37%
Other Operating expenses	30,863	29,295	60,154	61,889	5.35%	-2.80%
Net gain from investment in statutory capital of other entities	0	0	0	0		
<b>Income before taxes</b>	<b>1,017,612</b>	<b>2,020,269</b>	<b>2,421,058</b>	<b>7,462,078</b>	<b>-49.63%</b>	<b>-67.56%</b>
Profit tax charges	149,551	324,091	482,921	1,287,903	-53.86%	-62.50%
<b>Net income</b>	<b>868,061</b>	<b>1,696,178</b>	<b>1,938,137</b>	<b>6,174,175</b>	<b>-48.82%</b>	<b>-68.61%</b>
<b>Other comprehensive income</b>	<b>2Q 2024</b>	<b>2Q 2023</b>	<b>6m 2024</b>	<b>6m 2023</b>		
Net Gain on Available-for-Sale Financial Assets	-6,014	527,951	1,515,093	717,833		
Other comprehensive income Tax	1,082	-95,031	-272,717	-129,210		
Total other Comprehensive Income	-4,932	432,920	1,242,376	588,623		
Total Comprehensive income	<b>863,129</b>	<b>2,129,098</b>	<b>3,180,513</b>	<b>6,762,798</b>		



## BALANCE SHEET

'000 AMD	30 June 2024	31 December 2023
<b>ASSETS</b>		
Cash & cash balances with CBA	0	0
Claims on banks & other fin. institutions	7,564,437	6,569,219
Financial instruments at fair value through profit or loss	9,758,489	9,957,126
Claims on customers	574,341	425,587
Available-for-sale financial assets	33,708,634	27,199,950
Financial assets held-to-maturity	0	0
Investments in statutory capital of other entities	226,976	226,976
PP&E and intangibles	493,106	387,056
Deferred tax assets	0	0
Other assets	2,076,785	263,021
<b>TOTAL ASSETS</b>	<b>54,402,768</b>	<b>45,028,935</b>
<b>LIABILITIES</b>		
Due to banks and other fin. institutions	29,209,711	26,128,394
Due to customers	9,017,280	4,845,536
Financial liabilities at fair value through profit or loss	0	0
Deferred tax liabilities	335,227	8,412
Reserves	22,951	27,677
Other liabilities	2,274,885	3,255,990
<b>TOTAL LIABILITIES</b>	<b>40,860,054</b>	<b>34,266,009</b>
<b>EQUITY</b>		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	1,738,002	495,626
Retained earnings	11,329,551	9,792,139
Other items of equity	0	0
<b>TOTAL EQUITY</b>	<b>13,542,714</b>	<b>10,762,926</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>54,402,768</b>	<b>45,028,935</b>